



# GUJCOT TRADE ASSOCIATION

## WEEKLY REPORT 01-Jan-2022

### Market Movement from 27th Dec 2021 to 01st Jan 2022.

- This week was driven by bulls. During holiday week market was highly volatile with low volume. NY March Future moved triple digit up and down almost every day. ULTIMATTLY NY March closed with 348 points gain during the week.
- US Export sale was moderate at 1,99,300 bales for current year and 24,000 for next year but shipment is still very slow to just 1,65,000 bales. Cumulative shipment till 16th December is just near 29 lakh bales. For remaining weeks average more than 4,30,000 bales shipment needed to achieve the target which looks very difficult at the moment.
- Indian Shankar-6 rate continued to rise with support of basis players and mill demand. It crossed over to 71,000 Rs. per candy.
- During this week shankar-6 prices gained Rs 3250 which is the highest weekly gain in last few years. Also, V-797 gained 3,300 Rs. a candy.
- Good news in market that GST hikes on cloth and apparel is postponed by GST council.
- Indian rupee got a bit stronger during the week.
- Indian cotton basis is in a highly positive territory so, export of raw cotton is limited.
- Wish all stake holders happy, healthy and prosperous new year.
- Good bye 2021 and welcome 2022.



# GUJCOT TRADE ASSOCIATION

## WEEKLY REPORT 01-Jan-2022

### Global

#### US Weekly Export Sales

- Net UPLAND sales of 192,200 RB for 2021/2022 were down 21 percent from the previous week and 40 percent from the prior 4-week average.
- Increases were primarily for China (69,300 RB), Turkey (38,000 RB, including decreases of 2,700 RB), Indonesia (30,000 RB, including 2,700 RB switched from Japan), Pakistan (18,100 RB), and Vietnam (15,200 RB, including 200 RB switched from Japan), were offset by reductions for Japan (2,300 RB).
- Net UPLAND sales of 24,400 RB for 2022/2023 reported for Pakistan (25,100 RB), were offset by reductions for China (700 RB).
- UPLAND Exports of 1,62,200 RB were up 24 percent from the previous week and 45 percent from the prior 4-week average. The destinations were primarily to China (45,600 RB), Vietnam (42,200 RB), Pakistan (15,600 RB), Turkey (15,300 RB), and Mexico (6,500 RB).
- Net PIMA sales of 7,100 RB were up 9 percent from the previous week and 37 percent from the prior 4-week average.
- Increases were primarily for China (4,300 RB), India (1,500 RB), Thailand (900 RB), and South Korea (300 RB).
- Exports of PIMA 7,000 RB were up 55 percent from the previous week and 16 percent from the prior 4-week average.
- The destinations were primarily to China (2,200 RB), Honduras (1,700 RB), India (1,300 RB), and Peru (1,000 RB).

US Export Sales	23-Dec-2021
Marketing Year 2021-22	
Upland Gross Sales	1,94,900
Cancellation	2,700
Net Upland Sales	1,92,200
PIMA Gross Sales	7,100
Cancellation	0
Net PIMA Sales	7,100
Total Gross Sales	2,02,000
Total Cancellation	2,700
Total Net Sales	1,99,300
Shipments	
UPLAND	1,62,200
PIMA	7,000
Total Shipment	1,69,200
Marketing Year 2022-23	
Net Upland Sales	24,400
Net PIMA Sales	0
Total Net Sales	24,400
All Figures in US Running Bale	



# GUJCOT TRADE ASSOCIATION

## WEEKLY REPORT 01-Jan-2022

Gujarat Spot Rate Weekly Changes						
Variety	Staple Length	Mic.	25-12-21	01-01-22	Change	Change (in Per.)
					W/W	W/W
Shankar 6	29mm	3.8	67,150	70,400	3,250	4.62%
V-797	13% Trash		40,750	44,100	3,350	7.60%
MCX Spot Rate			32,190	33,760	1,570	4.65%
USD-INR Exchange			75.02	74.33	-0.69	-0.93%

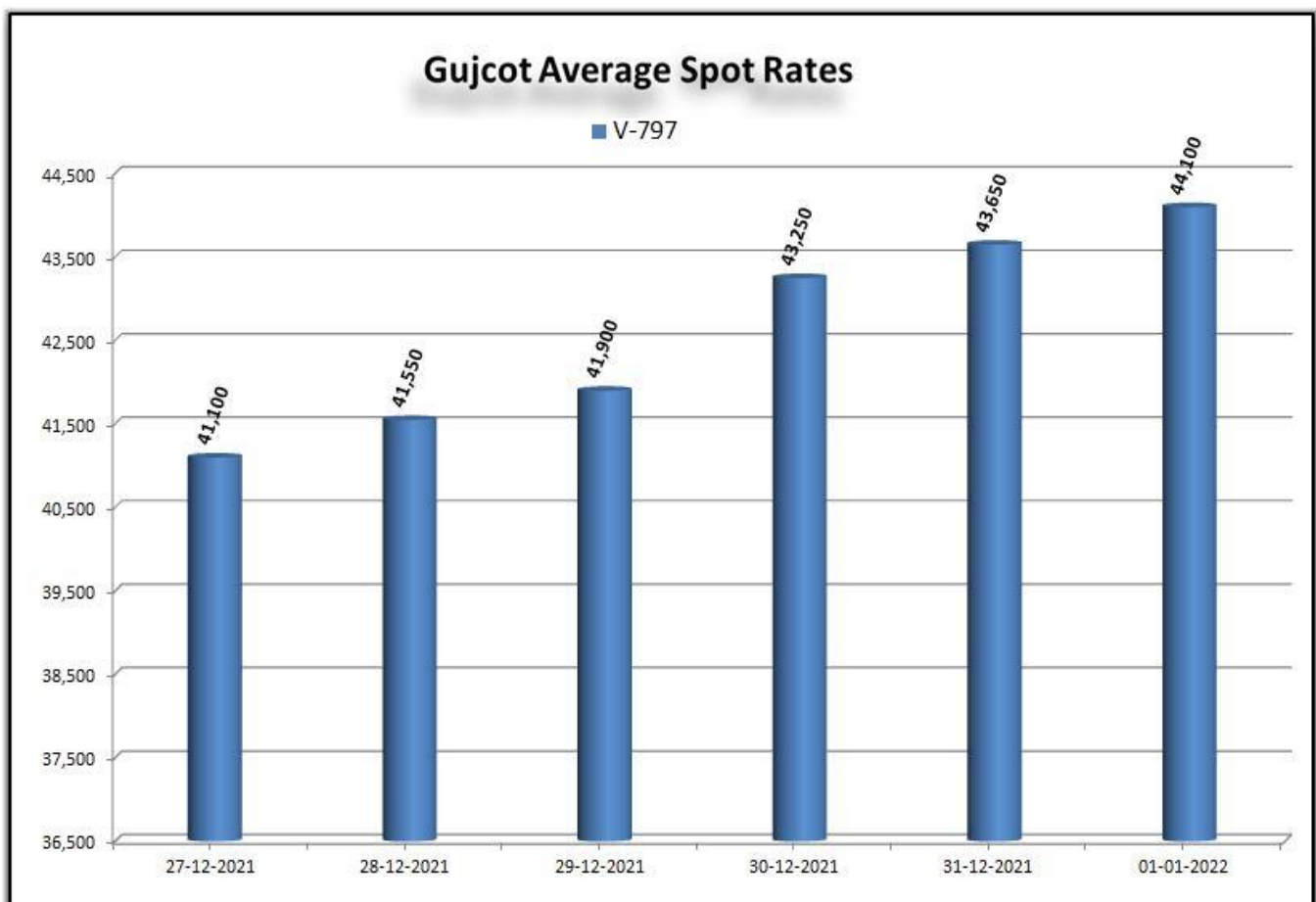
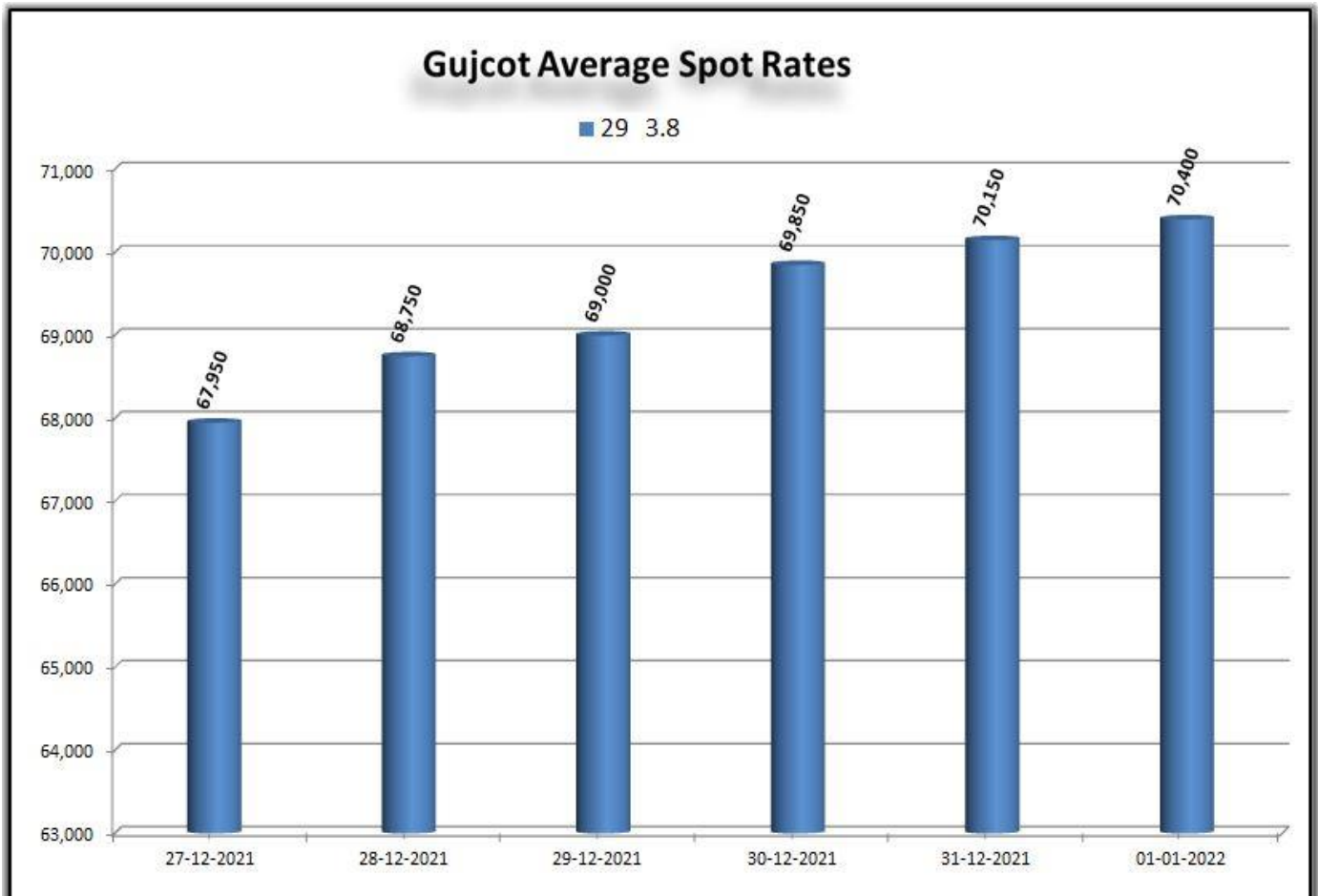
Average Rate of Last week					
Variety	Staple Length	Mic.	Price Range		Average Of 6 Days
			Low	High	
Shankar 6	29	3.8	67,950	70400	69350
Shankar 6	28.5	3.7	No Quote	No Quote	No Quote
Shankar 6	28	3.6	No Quote	No Quote	No Quote
Shankar 6	27	3.2	No Quote	No Quote	No Quote
Shankar 6	26	3.0	No Quote	No Quote	No Quote
V-797	13% Trash		41,100	44,100	42,592
MCX Spot Rate			32,680	33,760	33,335
USD Exchange Rate			74.33	74.99	74.57

Rate Of Last Week				
Date	29 3.8	V-797	MCX Spot Rate	USD-INR Exchange
27-12-2021	67,950	41,100	32,680	74.99
28-12-2021	68,750	41,550	33,160	74.65
29-12-2021	69,000	41,900	33,120	74.73
30-12-2021	69,850	43,250	33,530	74.41
31-12-2021	70,150	43,650	33,760	74.33
01-01-2022	70,400	44,100	33,760	74.33



# GUJCOT TRADE ASSOCIATION

WEEKLY REPORT      01-Jan-2022

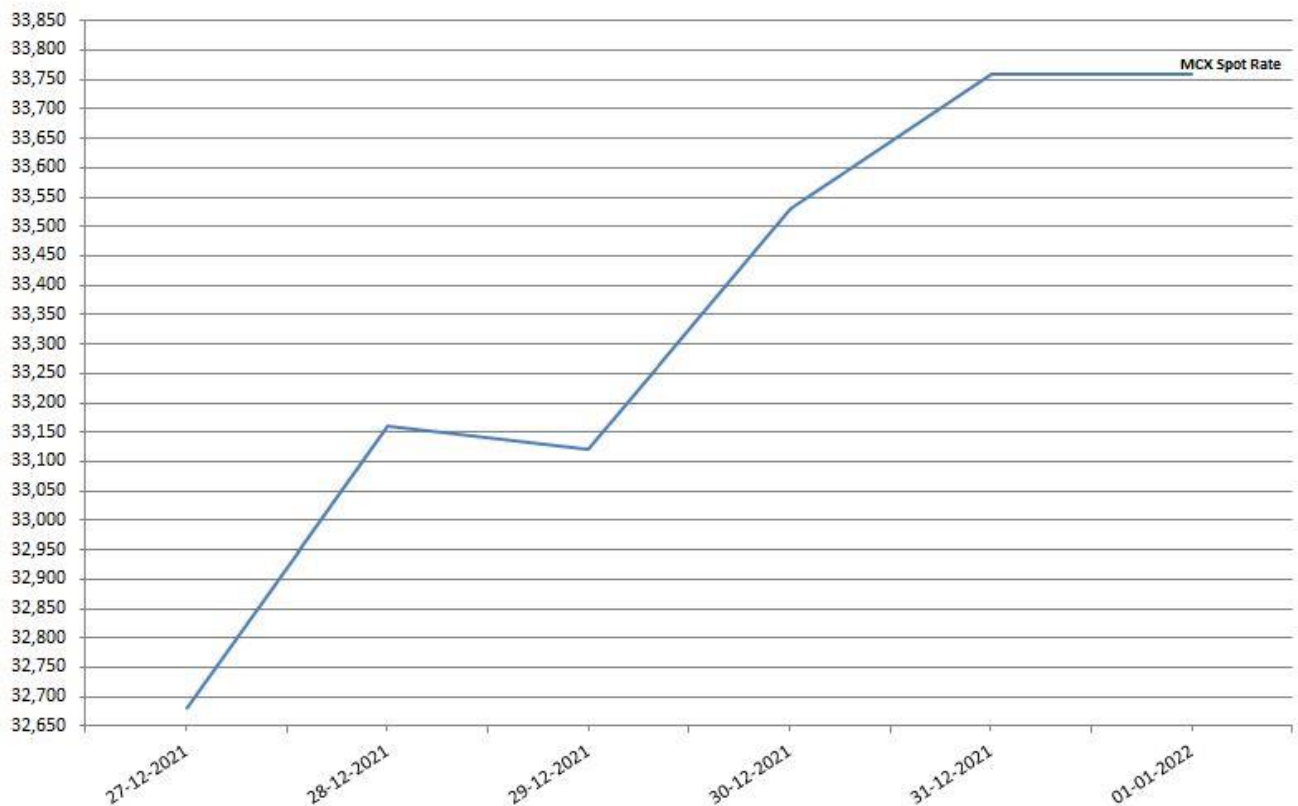




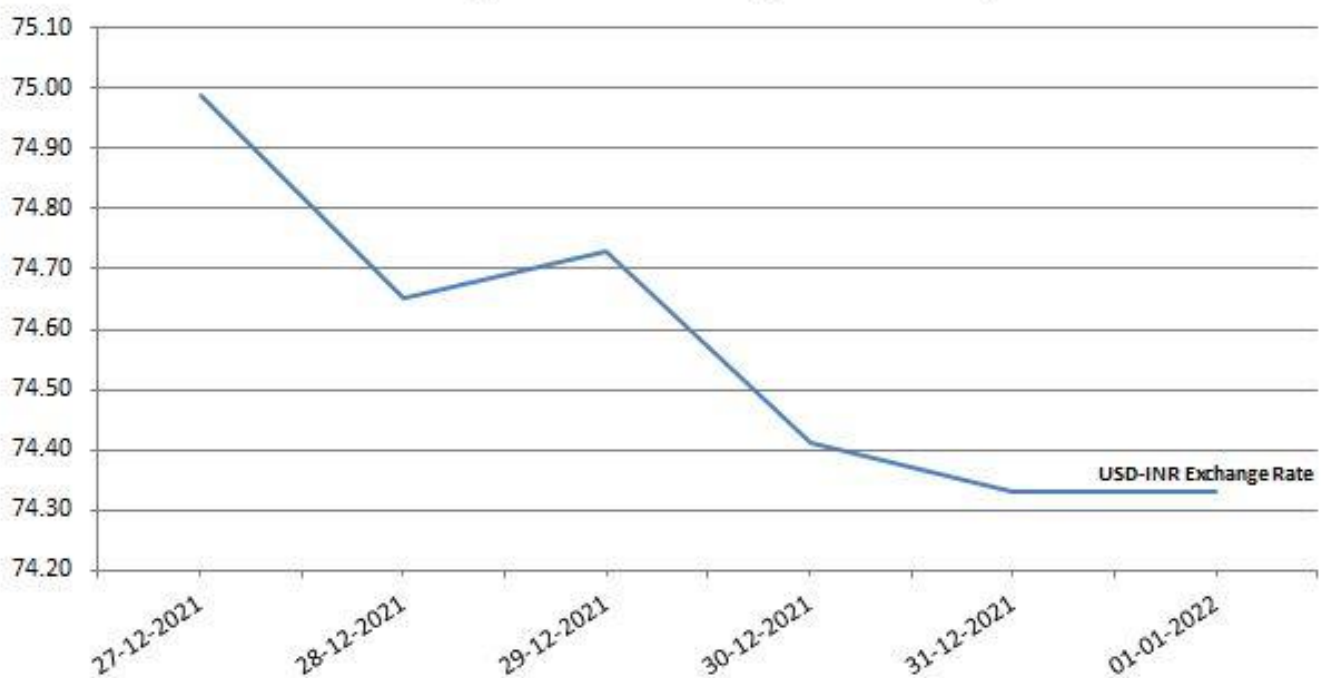
# GUJCOT TRADE ASSOCIATION

WEEKLY REPORT      01-Jan-2022

MCX Spot Rate Closing Of The Days'



USD-INR Exchange Rate Closing Of The Days'





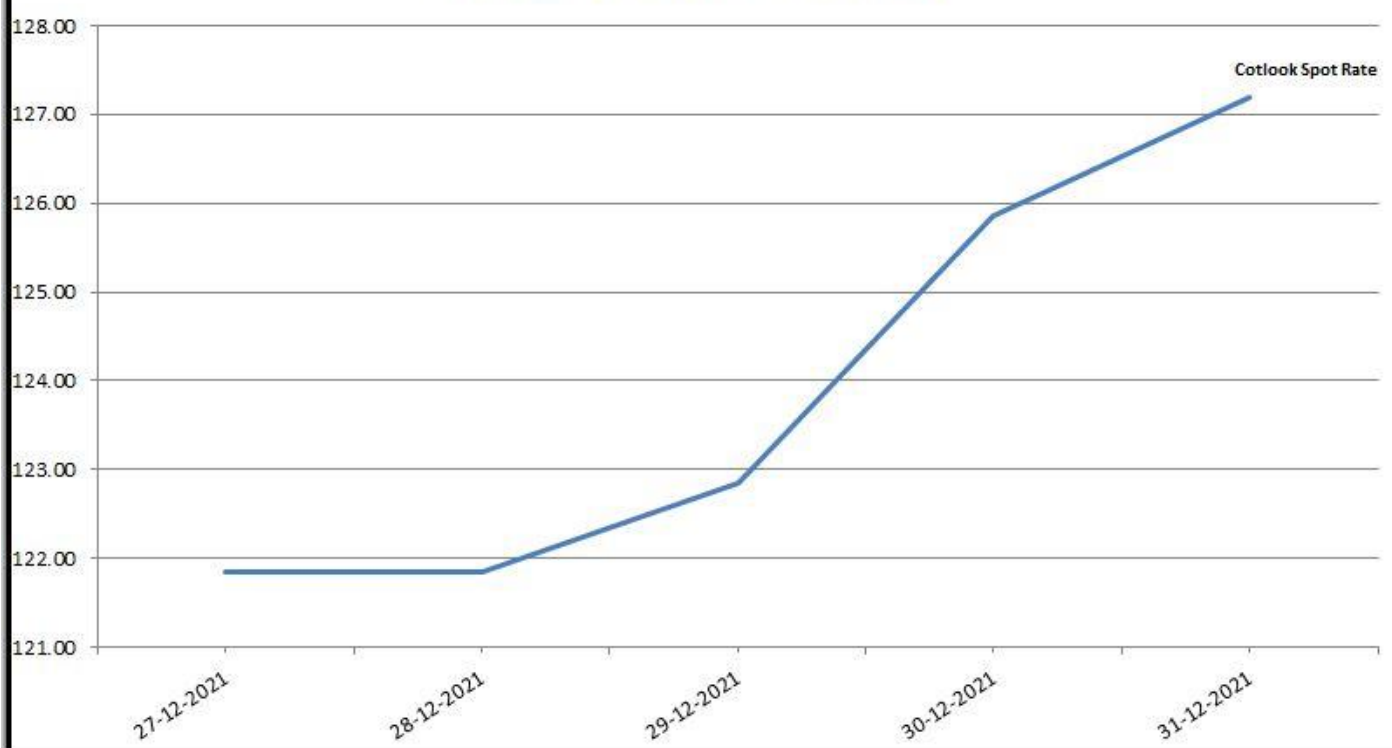
# GUJCOT TRADE ASSOCIATION

## WEEKLY REPORT 01-Jan-2022

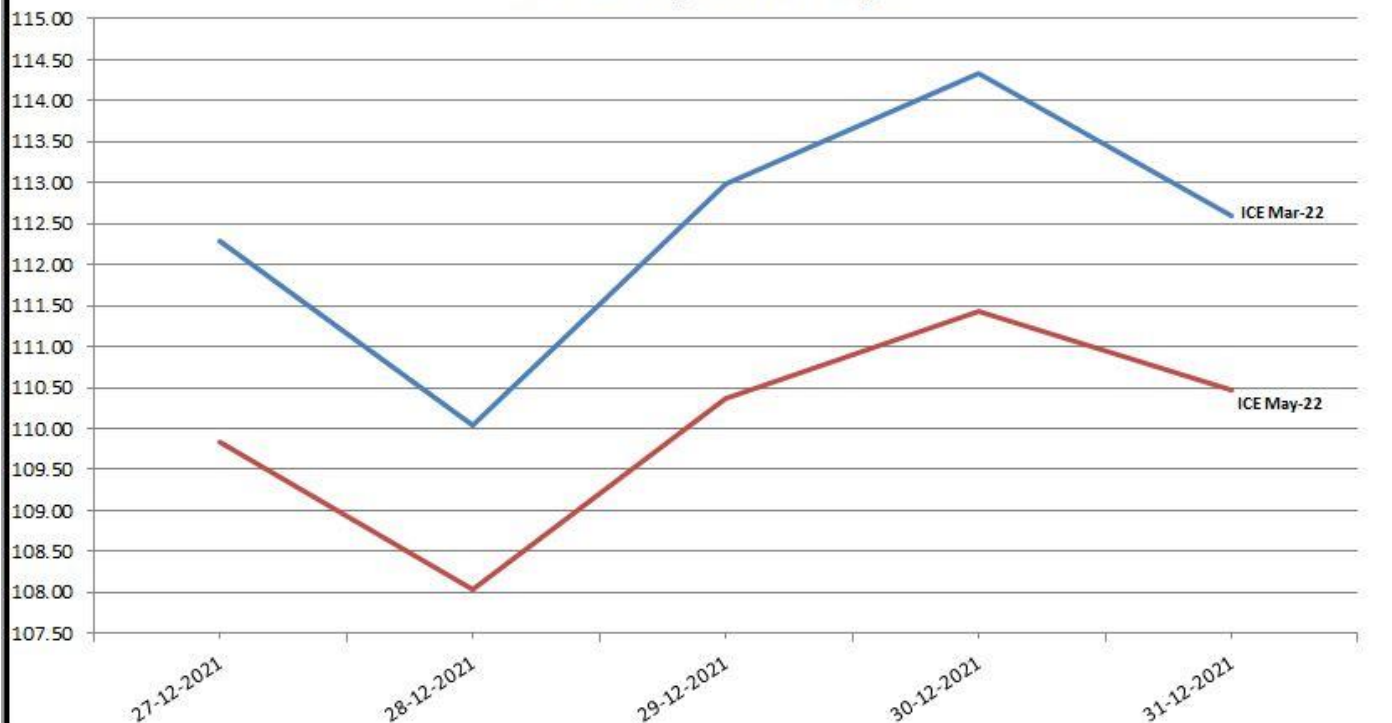
### Foreign Indices

Date	Cotlook	ICE	
	Spot Rate	Mar-22	May-22
27-12-2021	121.85	112.28	109.83
28-12-2021	121.85	110.05	108.04
29-12-2021	122.85	112.99	110.37
30-12-2021	125.85	114.34	111.44
31-12-2021	127.20	112.60	110.48

### Cotlook Spot Rate Of The Days'



### ICE Closing Of The Days'







# GUJCOT TRADE ASSOCIATION

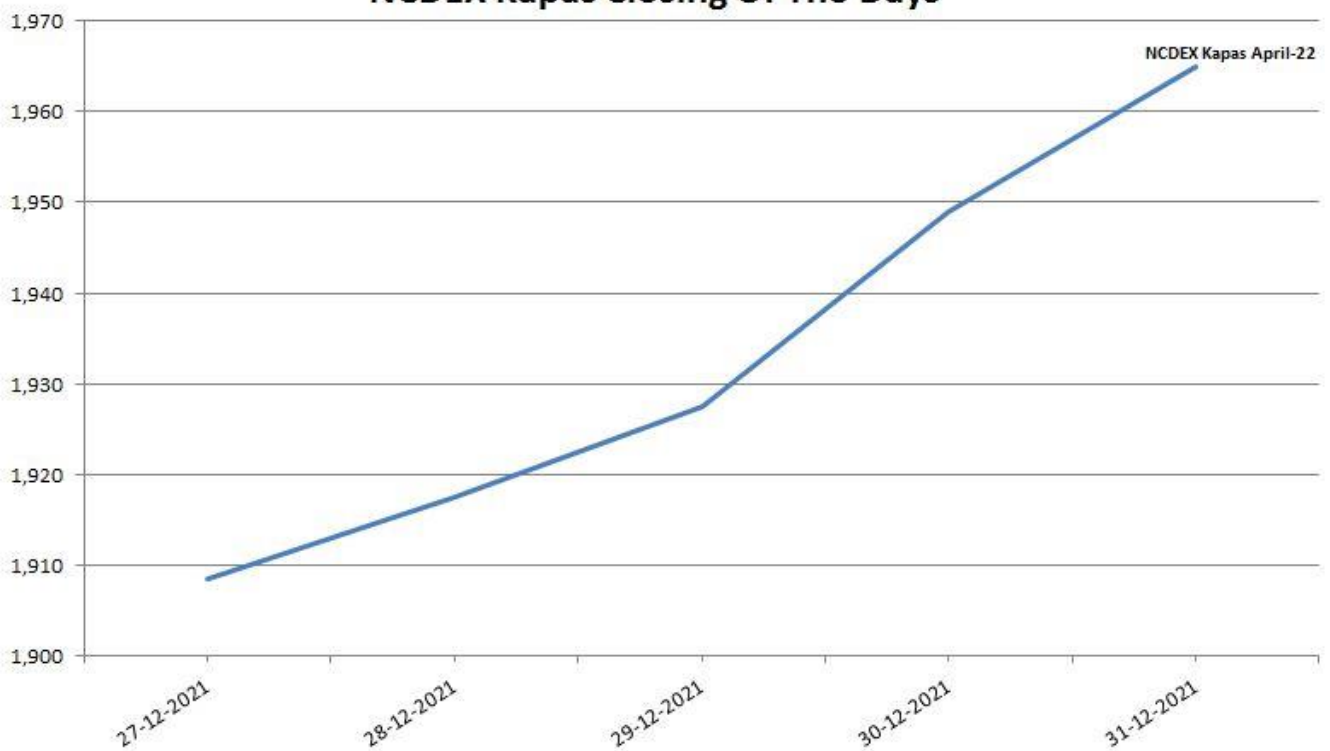
## WEEKLY REPORT

01-Jan-2022

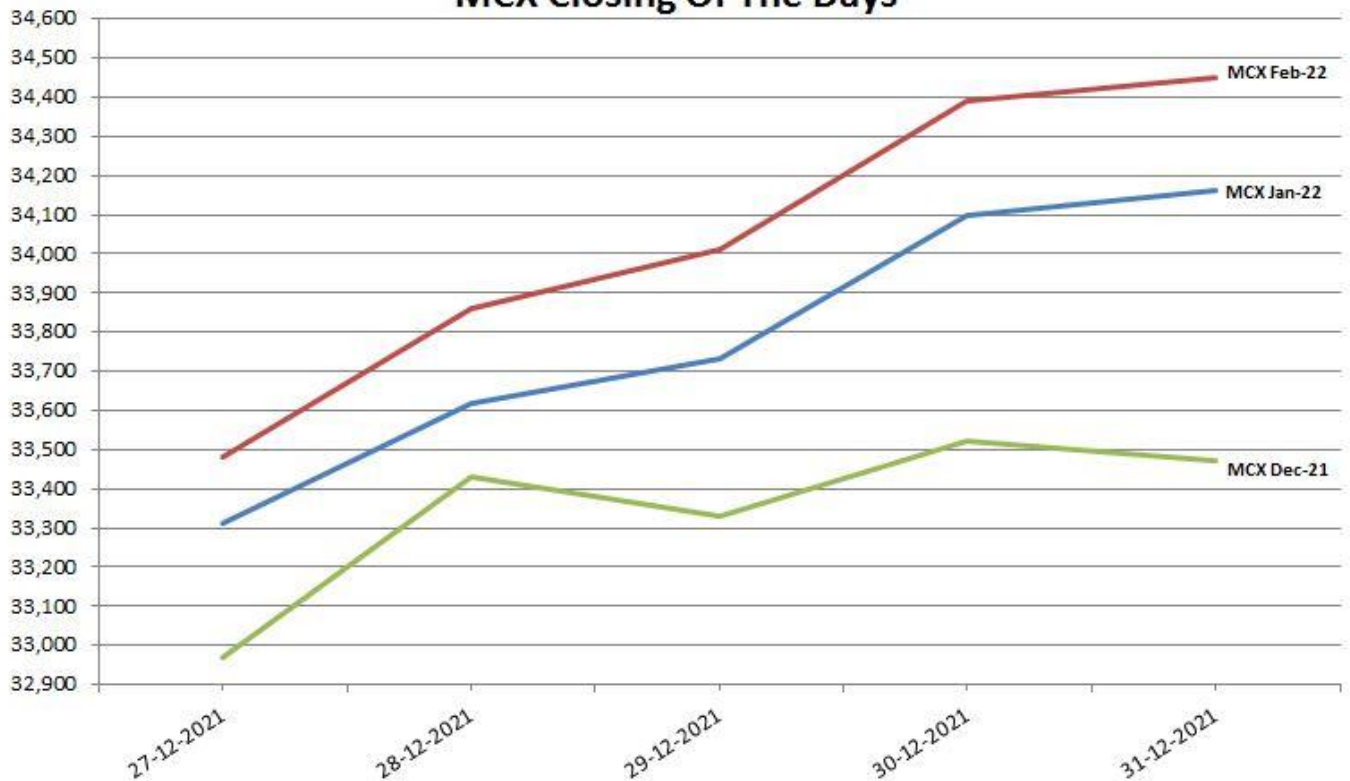
### Indian Indices

Date	NCDEX Kapas	MCX		
	April	Dec-21	Jan-22	Feb-22
27-12-2021	1908.50	32,970	33,310	33,480
28-12-2021	1917.50	33,430	33,620	33,860
29-12-2021	1927.50	33,330	33,730	34,010
30-12-2021	1949.00	33,520	34,100	34,390
31-12-2021	1965.00	33,470	34,160	34,450

### NCDEX Kapas Closing Of The Days'



### MCX Closing Of The Days'





# GUJCOT TRADE ASSOCIATION

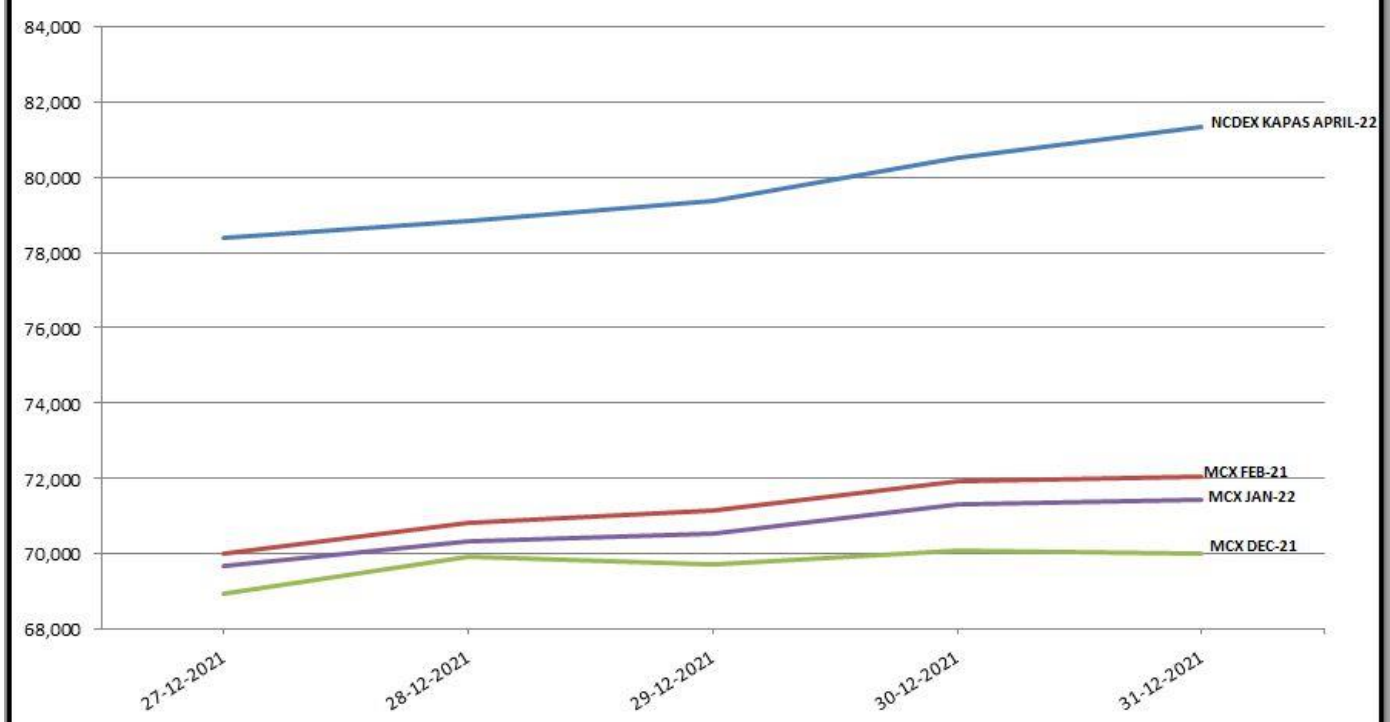
## WEEKLY REPORT 01-Jan-2022

### Indian Indices in Candy Rate

Date	NCDEX Kapas	MCX		
	April	Dec-21	Jan-22	Feb-22
27-12-2021	78,389	68,963	69,675	70,030
28-12-2021	78,860	69,926	70,323	70,825
29-12-2021	79,382	69,716	70,553	71,139
30-12-2021	80,507	70,114	71,327	71,934
31-12-2021	81,344	70,009	71,452	72,059

Remark :- For NCDEX Kapas we have taken seed rate 700/20 Kg to convert in Candy.

### Comparison of Indian Indices







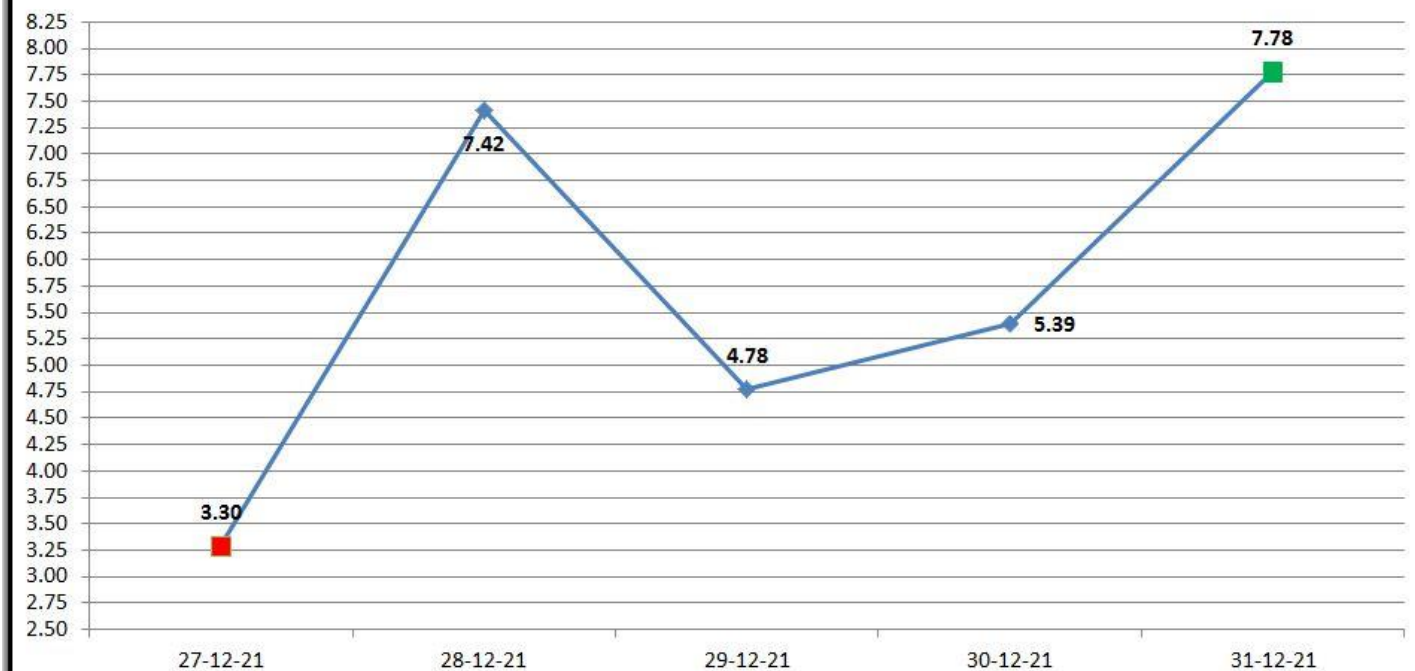
# GUJCOT TRADE ASSOCIATION

## WEEKLY REPORT 01-Jan-2022

### Indian Basis

DATE	29 MM	USD-INR	CENTS/LB	ICE MAR	BASIS
27-12-21	67,950	74.99	115.58	112.28	3.30
28-12-21	68,750	74.65	117.47	110.05	7.42
29-12-21	69,000	74.73	117.77	112.99	4.78
30-12-21	69,850	74.41	119.73	114.34	5.39
31-12-21	70,150	74.33	120.38	112.60	7.78

### Indian Basis





# GUJCOT TRADE ASSOCIATION

## WEEKLY REPORT

01-Jan-2022

### IN THE WEEK AHEAD

- Friday at 2:30 p.m. Central – Commitments of Traders
- Monday at 3:00 p.m. Central – Crop Progress and Condition
- Thursday at 7:30 a.m. Central – Export Sales Report
- Thursday at 11:00 a.m. Central – WASDE
- Thursday at 11:00 a.m. Central – Crop Production
- Thursday at 2:30 p.m. Central – Cotton-On-Call

**One stop solution for all cotton related reports and information.**

Visit <https://www.gujcot.com>. It's updated every day in real time.

**You can view**

- Gujarat Daily Spot Rate at 5:30 pm and Historical Data
- Gujarat Latest Pressing Report and Historical Data
- Daily Weather Report
- Cotton Advisory Board Balance sheet and Area, Production, Yield reports from cotton season 1991-1992 to 2017-2018 estimate available from Menu->Reports
- All Historical Gujcot Weekly Reports Menu->Reports
- All India Cotton Sowing data
- Gujarat Cotton Sowing District wise Report
- US Export Sales Report
- US Crop Progress Report
- China Cotton Auction Update
- International Cotton Indices and Spot Rates.
- USDA WASDE Report
- ICE Cotton On Call Report
- And All other National & International reports and upcoming events

### **Report Sponsors:**

Click on Sponsor's Logo to visit Sponsor's Website



FIOTEX COTSPIN PVT. LTD.  
[www.fiotex.in](http://www.fiotex.in)

### **Report prepared by**

Milan Rajpara

Manager

**Gujcot Trade Association**